BIG SPRING FIREMEN'S RELIEF AND RETIREMENT FUND

MINUTES OF A REGULAR MEETING OF THE BIG SPRING FIREMEN'S RELIEF AND RETIREMENT FUND BOARD OF TRUSTEES
APRIL 9, 2026

The Big Spring Firemen's Relief and Retirement Fund Board of Trustees held a regular meeting on Thursday, April 9, 2026 at 8:30 a.m. in the Big Spring City Council located at 307 East 4th Street, Big Spring, Texas 79720, pursuant to notice.

CALL TO ORDER: Chairman Delk called the meeting to order at 8:30 a.m.

ROLL CALL:

PRESENT:	Chairman Chanley Delk, Vice Chairman Jake Sparks and Trustees Cecil Cevallos, Matthew Sanchez, Sandra Smith and Kevin Murphy
ABSENT:	Trustee Todd Darden
ALSO PRESENT:	Stephanie Masson *(via videoconference),* Lauterbach & Amen (L&A); Chief Jay Holt, Big Spring Fire Department

PUBLIC COMMENT: There was no public comment.

APPROVAL OF MEETING MINUTES: *February 12, 2026 Regular Meeting and March 12, 2026 Regular Meeting:* The Board reviewed the February 12, 2026 and March 12, 2026 regular meeting minutes. A motion was made by Trustee Cevallos and seconded by Trustee Sanchez to approve the February 12, 2026 and March 12, 2026 regular meeting minutes as written. Motion carried by roll call vote.

AYES:	Chairman Delk, Vice Chairman Sparks and Trustees Cevallos, Sanchez, Smith and Murphy
NAYS:	None
ABSENT:	Trustee Darden

REVIEW/APPROVE – LAUTERBACH & AMEN MONTHLY FINANCIAL REPORTS: The Board reviewed the Monthly Financial Report for the Retirement Fund for the two-month period ending February 28, 2026, prepared by L&A. As of February 28, 2026, the net position held in trust for pension benefits of the Retirement Fund is $19,527,895 for a change in position of $610,136.96. The Board also reviewed the Cash Analysis Report, Revenue Report, Expense Report and the Monthly Disbursement Report for the period February 1, 2026 through February 28, 2026 for total disbursements of $49,137.54.

The Board also reviewed the Monthly Financial Report for the Medical Subsidy Fund for the two-month period ending February 28, 2026 prepared by L&A. As of February 28, 2026, the net position held in trust for pension benefits of the Medical Subsidy Fund is $1,048,479.35 for a change in position of $47,225.37. The Board also reviewed the Cash Analysis Report, Revenue Report, Expense Report and the Monthly Disbursement Report.

A motion was made by Vice Chairman Sparks and seconded by Trustee Cevallos to accept the Monthly Financial Reports as presented and to approve the disbursement shown on the Monthly February Disbursement Report in the amounts of $49,137.54. Motion carried by roll call vote.

AYES:	Chairman Delk, Vice Chairman Sparks and Trustees Cevallos, Sanchez, Smith and Murphy
NAYS:	None
ABSENT:	Trustee Darden

APPROVAL OF MONTHLY EXPENSES, TRUSTEE TRAINING EXPENSES AND OTHER EXPENSES:

A. Lauterbach & Amen invoice in the amount of $2,525 for March 2026 administration services
B. Reimbursement to the City of Big Spring in the amount of $1,132.39 for American Express Charges
C. Trustee Training and Reimbursable Expenses

A motion was made by Trustee Smith and seconded by Vice Chairman Sparks to approve the Lauterbach & Amen invoice in the amount of $2,525 and the reimbursement to City of Big Spring in the amount of $1,132.39, as presented. Motion carried by roll call vote.

AYES: Chairman Delk, Vice Chairman Sparks and Trustees Cevallos, Sanchez, Smith and Murphy
NAYS: None
ABSENT: Trustee Darden

APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND: There were no applications for membership or withdrawal from the Fund.

APPLICATIONS FOR RETIREMENT BENEFITS: *Review/Approve – DROP Retirement Benefits – Jay Holt:* The Board discussed the DROP retirement benefit calculation for Jay Holt and noted that the calculation was in process. A motion was made by Trustee Cevallos and seconded by Trustee Sanchez to table the approval of Jay Holt's DROP retirement benefits to the May 2026 regular meeting. Motion carried by roll call vote.

AYES: Chairman Delk, Vice Chairman Sparks and Trustees Cevallos, Sanchez, Smith and Murphy
NAYS: None
ABSENT: Trustee Darden

NEW BUSINESS: Chairman Delk noted that he would like to an item regarding the Fund's website updates to the May 2026 meeting agenda.

OLD BUSINESS: *Status Update – Affidavits of Continued Eligibility:* The Board noted that second request affidavits were sent to the five outstanding pensioners with an April 17th due date. Updates will be provided as they become available.

ADJOURNMENT: A motion was made by Trustee Smith and seconded by Trustee Cevallos to adjourn the meeting at 8:41 a.m. Motion carried by roll call vote.

AYES: Chairman Delk, Vice Chairman Sparks and Trustees Cevallos, Sanchez, Smith and Murphy
NAYS: None
ABSENT: Trustee Darden

The next regular meeting is scheduled for May 14, 2026 at 8:30 a.m.

signed copy on file
____
Chanley Delk, Chairman

Attest:

signed copy on file
____
Sandra Smith, Secretary

Minutes approved by the Board of Trustees on __________________

Minutes prepared by Elizabeth Adelmann, Plan Administrator, Lauterbach & Amen